

## The Gazette



सत्यमेव जयते

## of India

PUBLISHED BY AUTHORITY

No. 1]

NEW DELHI, SATURDAY, JANUARY 1, 1955

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## PART I—Section 1

Notifications relating to Non-Statutory Rules, Regulations and Orders and Resolutions issued by the Ministries of the Government of India (other than the Ministry of Defence) and by the Supreme Court

MINISTRY OF FINANCE  
(Department of Economic Affairs)  
New Delhi, the 22nd December 1954

No. D. 12058-FI/54.—Statement of the Affairs of the Reserve Bank of India as on the 17th December, 1954.

## BANKING DEPARTMENT

LIABILITIES	Rs.	ASSETS	Rs.
paid up	5,00,00,000	Notes	26,38,27,000
Capital and Reserve	5,00,00,000	Rupee Coin	17,25,000
Government	62,75,84,000	Subsidiary Coin	12,26,000
Local Governments	11,64,35,000	Bills Purchased and Discounted :—	
	67,57,11,000	(a) Internal	30,85,000
	34,65,94,000	(b) External	..
	5,89,69,000	(c) Government Treasury Bills	8,62,14,000
Liabilities	16,17,99,000	Balances held abroad*	70,25,96,000
		Loans and Advances to Governments	1,92,00,000
		Other Loans and Advances†	15,11,71,000
		Investments	76,41,04,000
		Other Assets	9,19,34,000
TOTAL	208,70,92,000	TOTAL	208,70,92,000

\* Includes Cash & Short term Securities.

†(1) The item 'Other Loans and Advances' includes Rs. 1,65,00,000 advanced to scheduled banks against usance bills under Section 17 (4) (c) of the Reserve Bank of India Act

(2) The total amount of advances availed of by scheduled banks against usance bills under Section 17 (4) (c) of the Reserve Bank of India Act since 1st January 1954 is Rs. 144,12,15,000.

An Account pursuant to the Reserve Bank of India Act, 1934, for the week ended the 17th day of December 1954.

ISSUE DEPARTMENT

LIABILITIES	Rs.	Rs.	ASSETS	Rs.	Rs.
Notes held in the Banking Department . . . . .	26,38,27,000		A.—Gold Coin and Bullion:—		
Notes in circulation . . . . .	1199,56,24,000		(a) Held in India . . . . .	40,01,71,000	
Total Notes issued . . . . .		1225,94,51,000	(b) Held outside India . . . . .	..	
			Foreign Securities . . . . .	633,15,11,000	
			Total of A . . . . .		703,16,82,000
			B. Rupee Coin . . . . .		105,02,98,000
			Government of India Rupee Securities . . . . .		417,74,71,000
			Internal Bills of Exchange and other commercial paper . . . . .		..
TOTAL LIABILITIES		1225,94,51,000	TOTAL ASSETS		1225,94,51,000

Ratio of Total of A to Liabilities : 57.357 per cent.

Dated the 22nd day of December 1954.

New Delhi, the 28th December 1954

B. RAMA RAU, GOVERNOR.

No. D 12185-FI/54.—Statement of the Affairs of the Reserve Bank of India, as on the 24th December, 1954.

BANKING DEPARTMENT

LIABILITIES	Rs.	ASSETS	Rs.
Capital paid up . . . . .	5,00,00,000	Notes . . . . .	30,88,26,000
Reserve Fund . . . . .	5,00,00,000	Rupee Coin . . . . .	17,11,000
Deposits.—		Subsidiary Coin . . . . .	12,87,000
(a) Government :—		Bills Purchased and Discounted:—	
(1) Central Government . . . . .	62,53,15,000	(a) Internal . . . . .	57,65,000
(2) Other Governments . . . . .	13,72,25,000	(b) External . . . . .	..
(b) Banks . . . . .	66,92,49,000	(c) Government Treasury Bills . . . . .	9,53,66,000
(c) Others . . . . .	34,23,18,000	Balances held abroad* . . . . .	67,01,15,000
Bills Payable . . . . .	4,44,29,000	Loans and Advances to Governments . . . . .	1,61,00,000
Other Liabilities . . . . .	16,60,33,000	Other Loans and Advances† . . . . .	13,16,81,000
		Investments . . . . .	75,77,69,000
		Other Assets . . . . .	9,59,49,000
TOTAL . . . . .	2,08,45,69,000	TOTAL . . . . .	2,08,45,69,000

\*Includes Cash and Short term Securities.

†(1) The item 'Other Loans and Advances' includes Rs. 89,50,000 advanced to scheduled banks against usance bills under Section 17 (4) (c) of the Reserve Bank of India Act.

(2) The total amount of advances availed of by scheduled banks against usance bills under Section 17 (4) (c) of the Reserve Bank of India Act since 1st January 1954 is Rs. 145,31,65,000.

An Account pursuant to the Reserve Bank of India Act, 1934, for the week ended the 24th day of December 1954.

ISSUE DEPARTMENT

LIABILITIES	Rs.	Rs.	ASSETS	Rs.
Notes held in the Banking Department . . . . .	30,88,26,000		A.—Gold Coin and Bullion :—	
Notes in circulation . . . . .	1195,62,32,000		(a) Held in India . . . . .	40,01,71,000
Total Notes issued . . . . .		1226,50,58,000	(b) Held outside India . . . . .	..
			Foreign Securities . . . . .	663,15,11,000
			TOTAL of A . . . . .	703,16,82,000
			B.—Rupee Coin . . . . .	105,38,81,000
			Government of India Rupee Securities . . . . .	417,74,95,000
			Internal Bills of Exchange and other commercial paper . . . . .	..
TOTAL LIABILITIES		1226,50,58,000	TOTAL ASSETS	1226,50,58,000

Ratio of Total of A to Liabilities : 57.331 per cent.

Dated the 29th day of December 1954.

B. RAMA RAU, Governor

H. M. PATEL, Secy

**THE INSTITUTE OF CHARTERED ACCOUNTANTS  
OF INDIA**

New Delhi, the 22nd December 1954

**No. 4-CA(1)/54.**—In pursuance of Regulation 12 of the Chartered Accountants Regulations, 1949, it is hereby notified that in exercise of the powers conferred by clause (c) of sub-section (1) of Section 20 of the Chartered Accountants Act, 1949, the Council of the Institute of Chartered Accountants of India is pleased to remove from the Register of Members, with effect from the 27th November, 1954, owing to death the name of Shri Chandulal Harkisondas Sopariwalla, 14, Hummam Street, Fort, Bombay (Membership No. 30).

**No. 8-CA(1)/54.**—In pursuance of clause (3) of Regulation 10 of the Chartered Accountants Regulations, 1949, it is hereby notified that the Certificates of Practice issued to the following members shall stand cancelled during the period shown against their names, namely:—

S. No.	Membership Number	Name & Address	Period during which the Certificate of Practice shall stand cancelled
1	2363	Shri Manohar Lal Malik, Room No. 5, Government Hostel, 65-C, Usman Road, Theagarayanagar Madras-17	23-8-1954 to 30-6-1955
2	2397	Shri Rajam Krishnaswamy C/o Caltax (India) Limited, 202, Mount Road, Madras-2.	15-11-1954 to 30-6-1955
3	2564	Shri Bhupendrarai Ranchhodji Desai, Gajanan Niwas, Block No. 10, Tejpal Scheme, 2nd Road, Vile-Parle (East), Bombay-2	22-10-1954 to 30-6-1955
4	2759	Shri Keshavji Morarji Ved, 381, Kalbadevi Road, Bombay-2.	24-11-1954 to 30-6-1955
5	2980	Shri Surender Kumar Jain, above Asoka Press, Faiz Bazar, Delhi.	29-11-1954 to 30-6-1955
6	2390	Shri K. Velayutham, Thiru Arooran Sugars Limited, Vadapathimangalam, P. O. Tanjore District.	7-12-1954 to 30-6-1955

**No. 4-CA(1)/54.**—In supersession of this Institute's Notification of even number dated 29th November 1954 published in the *Gazette of India*, dated 4th December 1954, the Council of the Institute of Chartered Accountants of India is pleased to issue the following Notification:—

"In pursuance of Regulation 12 of the Chartered Accountants Regulations, 1949, it is hereby notified that in exercise of the powers conferred by clause (c) of sub-section (1), Section 20 of the Chartered Accountants Act, 1949, the Council of the Institute of Chartered Accountants of India is pleased to remove from the Register of Members, with effect from the dates shown against their names, the names of the following gentlemen, namely:—

S. No.	Membership Number	Name and Address.	Date of removal.
<i>By death</i>			
1.	1630	Shri Purushottam Deo Singh, Chief Accountant, The Pioneer Ltd., 20, Vidhan Sabha Marg, Post Box No. 22, Lucknow.	26-9-1954.
2.	1776	Shri K. N. Balakrishna Ayyar, 'Looville', Coonoor R. S., Nilgiris.	6-10-1954.
3.	548	Shri Ransubhe Narasingarao Pampa Rao, Raichooti Building, Adoni.	8-10-1954.
4.	112	Shri Thiruvarambur Subramania Visvanathan, 3, Ranganathan Street, Thyagarayanagar, Madras-17.	10-8-1954.

S. VENKBATRAMAN, Secy.

**MINISTRY OF COMMERCE AND INDUSTRY****ORDER**

New Delhi, the 22nd December 1954

**No. 48(10)-T.M.P./54.**—In pursuance of paragraph 12 of the Order published with the Government of India in the late Ministry of Commerce No. 22(1)-E.T./49(II), dated the 16th December 1950, the Central Government, in modification of the powers of sub-paragraph (i) of paragraph 2 thereof, hereby directs that the Custodian of Enemy Property, Bombay, shall admit the claims in respect of the claimants specified in the Schedule hereto annexed out of the assets belonging to, or held by, or managed on behalf of, Messrs Krupp Indian Trading Co. Ltd., Bombay, and vested in the said Custodian.

**SCHEDULE**

Serial No.	Name of claimants	Amount of claim
1.	Messrs Motilal Padampat Sugar Mills Co., Ltd., Kanpur.	£ 233/-
2.	Messrs Bennet Coleman & Co., Ltd., Proprietor The Times of India, Bombay.	£. 62/-

K. N. SHENOY, Dy. Secy.

**MINISTRY OF FOOD AND AGRICULTURE**

New Delhi, the 21st December 1954

**No. F.7-1/54-S.Instt.**—In exercise of the powers conferred by clause (I) of paragraph 3 of the Government of India in the Ministry of Food & Agriculture Resolution No. F.7-32/53-Com.1, dated the 24th December, 1953, the Government of India are pleased to nominate Shri P.A. Gopalakrishnan, I.C.S., Joint Secretary, Ministry of Food & Agriculture, as President of the Indian Central Sugarcane Committee in addition to his own duties, with effect from the 8th December 1954, *vice* Shri K. R. Damle, I.C.S.

P. L. GUPTA, Under Secy.

New Delhi, the 1st January 1955

**No. F.3-1/54-FY.**—The term of office of (1) Shri Fazal-I-Rahimatoola and (2) Shri D. N. Khandke as Chairman and member of Advisory Board of the Deep Sea Fishing Station, Bombay, appointed *vide* this Ministry Resolutions No. 3-39/51-FY, dated the 21st December 1951 and the 21st February 1952, is extended for another three years.

BALWANT SINGH, Dy. Secy.

**MINISTRY OF EDUCATION**

New Delhi, the 21st December 1954

**No. F.20-2/54.T.1.**—The Central Government have on the recommendation of the Board of Governors of the Indian Institute of Technology, Kharagpur, decided that para. 3 of their Resolution No. F.10-2/49.T.2, dated the 24th February 1950, as amended in their Notification No. F.10-2/49.T.2., dated the 2nd April 1952 be amended to read as:

"Subject to existence of budget provision the Board of Governors shall have the power to create in cadres approved by Government ministerial, technical and non-ministerial posts (other than teaching staff), the maximum of the scale of salary of which does not exceed Rs. 1,000 per month and posts on the teaching staff below the rank of Professor, which may be considered necessary for the efficient running of the Institute."

K. G. SAIYIDAIN, Addl. Secy.

INDIAN HISTORICAL RECORDS COMMISSION  
New Delhi, the 22nd December 1954

No. F.92-8/52.A-2.—In partial modification of the notification No. F.92-8/52.A-2, dated the 13th January 1953, (i) Shri Y. Bhargava I.A.S., Education Secretary, Government of Madhya Bharat, Gwalior, is appointed both as an ordinary member of the Indian Historical Records Commission and a member of the Research and Publication Committee as a representative of the Madhya Bharat State Government *vice* Dr. Bool Chand M.A., Ph.D., I.A.S., (ii) Prof. K. Kanakasabapathi Pillai, M.A., D. Phil, Professor of

Indian History and Archaeology, University of Madras, is appointed as a member of the Research and Publication Committee of the Indian Historical Records Commission, as a representative of the University of Madras, *vice* Shri V. R. Ramachandra Dikshitar, M.A., and (iii) Shri M. R. Joshi, Joint Honorary Secretary, Rajwade Samshodhan Mandal, Dala is appointed as a member of the Research and Publication Committee of the Indian Historical Records Commission as a representative of the Mandal, *vice* Shri B. R. Kulkarni.

T. S. KRISHNAMURTI, Under Secy.